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中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

RESIGNATION OF AUDITORS

This announcement is made by China BlueChemical Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As considered and approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 28 May 2024, the Company re-appointed BDO China Shu Lun Pan CPAs and BDO Limited (collectively, “**BDO**”) as the domestic and overseas auditors of the Company, respectively, for the year of 2024 with a term until the conclusion of the next annual general meeting of the Company.

The board (the “**Board**”) of directors of the Company announces that on 21 October 2024, the Company received a letter of resignation from BDO in relation to its resignation as the domestic and overseas auditors of the Company with effect from 21 October 2024 (the “**Resignation**”), as the Company could not reach a consensus with BDO in respect of the audit fee of the Company for the year of 2024.

BDO has confirmed in its letter of resignation that there are no matters or circumstances in connection with the Resignation that need to be brought to the attention of the Shareholders or creditors of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that, save for the aforementioned audit fee, there is no disagreement between BDO and the Company, and there are no matters in respect of the Resignation that need to be brought to the attention of the Shareholders.

As at the date of this announcement, BDO has not commenced any audit work on the consolidated financial statements of the Group for the year of 2024. Therefore, the Board and the Audit Committee expect that the Resignation will not have any material impact on the annual audit of the Group for the year of 2024.

The Board would like to take this opportunity to thank BDO for its professional services and support in the past years.

The Company needs additional time to consider the appointment of new auditors to fill the casual vacancy following the Resignation, and it will nominate suitable domestic and overseas auditors of the Company for the year of 2024 for Shareholders' consideration and approval as soon as possible and will make further announcement on the appointment of new auditors as and when appropriate.

By Order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
21 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Ms. Shao Lihua and Mr. Yang Dongzhao, and the independent non-executive directors of the Company are Mr. Lin Feng, Mr. Xie Dong and Mr. Yang Wanhong.

* *For identification purpose only*